Message Text

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ORIGIN ARA-20

INFO OCT-01 ISO-00 PM-07 NSC-10 SPC-03 SS-20 RSC-01 MC-02

L-03 SEC-03 CIAE-00 INR-10 NSAE-00 PRS-01 DODE-00

OMB-01 TRSE-00 EB-11 COME-00 /093 R

DRAFTED BY ARA-LA/CEN:MWCOTTER APPROVED BY ARA-LA/CEN:DLAZAR PM/MC:CGBRYANT (PHONE) S.E.C.:SALLEN (PHONE)

----- 096970

R 141820Z JAN 74 FM SECSTATE WASHDC TO AMEMBASSY SAN SALVADOR

CONFIDENTIAL STATE 007598

E.O. 11652:GDS

TAGS: BBAK, MASS, ETRN, ES

SUBJECT: PROPOSED HELICOPTER PLANT

REF: SAN SALVADOR 4690

- 1. MATERIAL ON "NEW" PATTERSON CORPORATION HAS BEEN PASSED TO APPROPRIATE AGENCIES FOR STUDY. PRELIMINARY VIEW OF SECURITIES & EXCHANGE COMMISSION (S.E.C.) IS THAT SERIOUS PROBLEMS REMAIN WITH PATTERSON AND A FULL REPORT WILL TAKE TWO TO THREE MORE WEEKS. DEPARTMENT WILL FORWARD THAT REPORT TO THE EMBASSY WHEN RECEIVED. FYI: APPARENTLY THERE IS SOME QUESTION AS TO CARR'S BONA FIDES AND THE S.E.C. IS NOT SATISFIED THAT HE IS IN FACT THE OWNER OF PATTERSON. IN ADDITION, SEVERAL KNOWN CONFIDENCE MEN CONTINUE TO BE ASSOCIATED WITH THE COMPANY. IN SUM, THE S.E.C. IS NOT AT ALLCERTAIN THAT THE PATTERSON COMPANY HAS TURNED OVER A NEW LEAF. END FYI.
- 2. PM/MC HAS RECEIVED NO REPEAT NO REQUEST TO EXPOR HELICOPTER PARTS. NOR HAS PM/MC RECEIVED A PROPOSED TECHNICAL ASSISTANCE AGREEMENT BETWEEN PATTERSON AND THE CONFIDENTIAL

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GOES (SEE 10 FAM 180, APPENDIX A). PM/MC ALSO FEELS THE

VALUE OF THE HELICOPTER PARTS IS MUCH LESS THAN THE APPRAISED VALUE OF DOLS. 22 MILLION.

3. DEPARTMENT HAS TAKEN STEPS TO INSURE THAT BOTH IT AND THE EMBASSY RECEIVE ANY FURTHER COMMUNICATIONS FROM THE S.E.C. TO GOES OFFICIALS. RUSH

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: HELICOPTERS, INDUSTRIAL PLANTS, BUSINESS REPUTATION, BUSINESS FIRMS, ARMS EXPORT LICENSES

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Disposition Reason:
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TAGS: BBAK, MASS, ETRN, ES, US, SEC, PATTERSON CORPORATION

To: SAN SALVADOR

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005